

[Home](#) > [News & Articles](#) > Sunway Receives Recognition For Corporate Governance

Sunway receives recognition for corporate governance

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PETALING JAYA: Sunway Construction Group Berhad received a prestigious award at the Malaysia – ASEAN Corporate Governance 2016 Awards.

The awards, presented by the Minority Shareholder Watchdog Group (MSWG), took place at the Sime Darby Convention Centre in Kuala Lumpur recently, according to Sunway's statement.

The award received by Sunway Construction was the Industry Excellence Award, under the Property and Construction Category. Sunway Construction is currently ranked 17th in the List of Top 100 companies for overall Corporate Governance and Performance.

Sunway Construction chief financial officer Ng Bee Lien received the award on behalf of Sunway Construction from MSWG chairman Tan Sri Datuk Seri Dr. Sulaiman bin Mahbob and MSWG chief executive officer Rita Benoy Bushon.

"We are humbled to receive the award and we will strive to uphold good governance through our operations as the largest listed pure-play construction Group to ensure sustainable value for our shareholders," said Ng.

Positioned as part of a broader Capital Market framework, The Minority Shareholder Watchdog Group (MSWG) is a professional body licensed under the Capital Market & Services Act 2007.

A self-governing and non-profit body, MSWG is funded predominantly by the Capital Market Development Fund (CMDf). It is an important channel of market discipline to encourage good governance with the objective of creating sustainable value.